

**DECISION 37/2021**  
**OF THE GOVERNING BOARD OF**  
**THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)**

**ON THE APPOINTMENT OF THE 3<sup>rd</sup> MEMBER OF THE AUDIT COMMITTEE**

**THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,**

Having regard to Regulation (EC) No 2021/819 of the European Parliament and of the Council of 20 May 2021 establishing the European Institute of Innovation and Technology (hereinafter referred to as the ‘EIT Regulation’), and in particular to Section 2 (2 h) of the Statutes annexed to the EIT Regulation (hereinafter referred to as the ‘Statutes’)<sup>1</sup>;

Having regard to Decision 23/2020 of the Governing Board of the EIT of 30 October 2020 on the appointment of members for the EIT Audit Committee<sup>2</sup>;

Having regard to Decision 23/2021 of the Governing Board of the EIT of 17 June 2021 on the charter of the Audit Committee and on the appointment of chairperson for the Audit Committee<sup>3</sup>;

**Whereas:**

- (1) Section 2 (2 h) of the Statutes annexed to the EIT Regulation stipulates that the Governing Board can establish, where appropriate, advisory groups which may have a defined duration.
- (2) In order to support the Governing Board for strengthening the basis on which the Governing Board performs oversight regarding audit follow-up and to improve the quality of reporting to the Governing Board, an Audit Committee was established as an advisory group to the Governing Board according to Decision of the Governing Board of 5 June 2014<sup>4</sup>.
- (3) The Audit Committee’s role, composition, responsibilities and terms of office is defined in the Charter of the EIT Audit Committee adopted by Decision of the Governing Board of the EIT of 17 June 2021. The Audit Committee (hereinafter referred to as ‘AC’) is composed of three members. The Director responsible for supervising the EIT’s budget implementation at Directorate-General Education, Youth, Sport and Culture, may attend the meetings of the AC as an observer from the European Commission. The observer from DG EAC represents the European Commission in the AC and this role may be delegated.
- (4) The AC is currently composed of the following members: Ms Martina Larkin and Ms Laima Kauspadiene, who were appointed on 30 October 2020 by Decision 23/2020 of the Governing Board of the EIT. According to Charter of the EIT Audit Committee, the AC is composed of three members. As a result, there is a need to appoint the third member of the AC.

<sup>1</sup> OJ L 189, 28.5.2021, p. 61–90

<sup>2</sup> Ref. Ares(2020)7748352 - 18/12/2020

<sup>3</sup> Ref. Ares(2021)3970085 - 17/06/2021

<sup>4</sup> 01724.EIT.2014

HAS DECIDED AS FOLLOWS:

**Article 1**

Mr Razvan Nicolescu, member of the Governing Board is appointed as member of the EIT Audit Committee for a term of office running for two years, renewable once for up to 2 additional years.

**Article 2**

This decision shall enter into force on the date of its signature.

Done in Budapest on 21 September 2021

Gioia Ghezzi  
Chair of the Governing Board