

DECISION 04/2020 OF THE GOVERNING BOARD OF  
THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)

ON ADOPTING THE EIT BUDGET AMENDMENT No 1/2020

THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to Regulation (EC) No 294/2008<sup>1</sup> of the European Parliament and of the Council of 11 March 2008 establishing the European Institute of Innovation and Technology, as amended by Regulation (EU) No 1292/2013<sup>2</sup> of the European Parliament and of the Council of 11 December 2013 (hereinafter referred to as the "EIT Regulation"), and in particular Article 20(8) and (10) thereof and Section 2(a) of the Statutes annexed to the EIT Regulation;

Having regard to the Decision of the Governing Board of the EIT of 25 September 2019 on the Financial Regulation of the European Institute of Innovation and Technology (hereinafter referred to as 'EIT Financial Regulation')<sup>3</sup>, and in particular Article 33 thereof;

Having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (hereinafter referred to as the 'EU Financial Regulation')<sup>4</sup>;

Having regard to Commission Delegated Regulation (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council (hereinafter referred to as the 'Framework Financial Regulation')<sup>5</sup>;

Having regard to Decision 26/2019 of the Governing Board of the EIT of 23 December 2019 on adopting the EIT budget and establishment plan for the financial year 2020<sup>6</sup>;

**WHEREAS**

- (1) The EIT Governing Board adopted the budget of the EIT and the establishment plan for the financial year 2020 on 23 December 2019.
- (2) The revenue of a financial year shall be entered in the accounts for the financial year based on the amounts collected during the financial year. EIT collected income from administrative type operations; therefore, the income and payment appropriations are adjusted accordingly.

<sup>1</sup> OJ L 97, 9.4.2008, p. 1

<sup>2</sup> OJ L 347, 20.10.2012, p. 1

<sup>3</sup> Ares(2019)6810859

<sup>4</sup> OJ L 193, 30.7.2018, p. 1–222

<sup>5</sup> OJ L 122, 10.5.2019, p. 1–38

<sup>6</sup> Ares(2019)7911458

- (3) The budget result for 2019 is positive. In accordance with Article 4 of the EIT Financial Regulation, the positive budget result shall be entered in the budget as revenue. This increased the payment appropriations for KICs grants.
- (4) In accordance with Article 2 of the EIT Financial Regulation, appropriations which have not been used by the end of the financial year for which they were entered shall be cancelled. Given the needs of the EIT, the cancelled appropriations may be re-entered in the estimate of revenue and expenditure up to the following three financial years, or may be carried over to the following financial year only. The current amendment of the budget set the final amount of appropriations cancelled in 2019.
- (5) Expenditure that was unforeseen at the time of the adoption of the final budget for 2020 is reflected in this amendment.

**HAS DECIDED AS FOLLOWS:**

**Article 1**

The budget amendment No1/2020, with the breakdown detailed in the Annex I to this decision, is hereby adopted for a total commitment appropriation of EUR 621,692,991.36 and for a total payment appropriation of EUR 532,273,299.80.

**Article 2**

This decision shall enter into force on the date of its signature.

*Done at Budapest on 17 February 2020*

[Signed]

Dirk Jan van den Berg  
Chair of the EIT Governing Board

*Annex I - Statement of revenue and a statement of expenditure of the EIT for the financial year 2020 – Amending budget No 1*