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Next Generation Innovation Policies

Keld Laursen

DRUID, Department of Innovation and Organizational
Economics

Copenhagen Business School

<http://www.druid.dk/laursen/>

E-mail: kl.ino@cbs.dk

Innovation Policies



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- Innovation **is of central importance** to European growth and prosperity (but tends to be carried out in private firms).
- Intrinsic **difficulties** of making accurate long-term forecasts about fast moving and radically new technologies → a real options approach to innovation policy. Support for innovation works best at the **early stage**.
- The **linear model of science and technology** is not generally applicable.
- The importance of an **excellent science-base** (ERC).
- **Collaborative research** is important.
- The importance of **labor mobility** for innovation (scientists and R&D workers in particular).
- The importance of **organizational design** for innovation (practices for delegation, knowledge exchange, incentives).
- **Favorable framework conditions** (not least involving the promotion of competition) within which business firms in Europe are encouraged to improve continuously their technological and related organizational practices.
- The role of **social science research** is underestimated and often inappropriately applied