

## **Principles for Monitoring KICs**

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#### Monitoring the KICs for impact

Identify opportunities to improve operations

Continuous

**Adaptive** 

**Built-in flexibility** 



No two KICs are the same

**Bespoke** 



### Multi-level monitoring for impact

Strategic Review Aimed at assessing the **Knowledge Triangle integration** and **Activity Portfolio Management** of a KIC



**Activity Review** 

Aimed at assessing Inflow and Output for key activities



Performance Measurement System Aimed at assessing Output and Impact for all activities



# Performance Measurement System at the KIC level

KICs record data related to 2 sets of Key Performance Indicators (KPIs):

**EIT Core KPIs = EIT Scoreboard** 

KIC Specific KPIs = KIC Scoreboard





# How to contribute to the EIT Scoreboard?



#### KPIs common to all KICs

Attractiveness of Education Programmes

Number of new Graduates

**Knowledge Transfers/Adoptions** 

Number of business ideas incubated

New or improved products/services/processes launched into the market

Number of Start-Ups or Spin-Offs created



# How to build your own KIC Scoreboard?



Select the most relevant KPIs to monitor the implementation of your strategy on a multi-annual basis, to achieve desired impact.

- At proposal stage: define KPIs and targets to quantify impact
- Once established and operational: KPIs reporting



#### **Summary**

- ✓ Smart Monitoring to incentivize high quality results, innovation excellence, and an efficient use of resources
- ✓ A multi-layer approach to assess results, added-value and impact of the KICs
- ✓ Performance Measurement System at KIC level to quantify the planned output/impact and monitor progress





