

The Start-Up Phase

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What happens if you win the KIC bid?

 The modalities of the Start-Up
 Grant will be communicated to the new KICs shortly after the designation decision of the EIT
 Governing Board in December 2014



 These modalities will be included in a Start-Up package, comprising a Roadmap for the first year of operations







Getting started: the Start-up Phase

The EIT <u>may</u> award a grant up to **EUR 4 million** to each of the two new KICs.

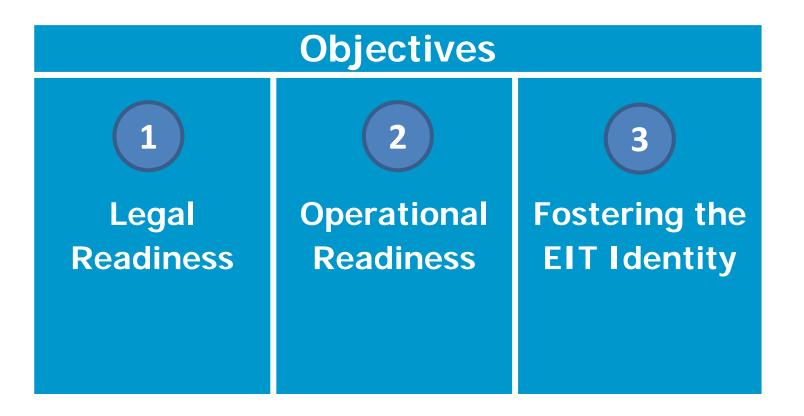
The grant may cover, for example, the following activities:

- Establishment of legal structures, including the set-up of the KIC Legal Entity (LE)
- Recruitment and appointment of a CEO and other core staff
- Coordination and signature of the Internal Agreements
- Preparation of the first 2016 KIC
 Business Plan











Objectives	Milestones	Indicative Timeline
Legal Readiness	Set-up of KIC LE	2Q 2015
	Signed Framework Partnership Agreement (FPA)	3Q 2015
	Conclusion of Internal Agreements between KIC LE and KIC Partners	3Q-4Q 2015



Objectives	Milestones	Indicative Timeline
Operational Readiness	Recruitment & appointment of CEO	3Q 2015
	Recruitment & appointment of KIC Core staff	4Q 2015
	Set-up of operational functions at the KIC LE level	4Q 2015
	KIC 2016 Business Plan submitted	3Q 2015



Objectives	Milestones	Indicative Timeline
Fostering EIT Identity	Development of the KIC's communication policy	4Q 2015









Summary

- 1. The modalities of the Start-Up Grant will be communicated to the new KICs in December 2014.
- In 2015, the EIT may award a grant up to EUR 4 million for the set-up of the new KICs.
- In 2015, the new KICs will work to achieve all objectives set in the list of indicators to monitor KIC preparatory actions.



