



# The Start-Up Phase

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# What happens if you win the KIC bid?

- ✓ The **modalities of the Start-Up Grant** will be communicated to the new KICs shortly after the designation decision of the EIT Governing Board in December 2014
- ✓ These modalities will be included in a **Start-Up package**, comprising a Roadmap for the first year of operations



# Getting started: the Start-up Phase

The EIT may award a grant up to **EUR 4 million** to each of the two new KICs.

The grant may cover, for example, the following activities:

- ✓ Establishment of legal structures, including the set-up of the **KIC Legal Entity (LE)**
- ✓ Recruitment and appointment of a **CEO** and other core staff
- ✓ Coordination and signature of the **Internal Agreements**
- ✓ Preparation of the first **2016 KIC Business Plan**



# List of indicators to monitor KIC preparatory actions in 2015

| Objectives                             |  |   |
|--|--|---|
| <b>1</b><br><b>Legal<br/>Readiness</b> | <b>2</b><br><b>Operational<br/>Readiness</b> | <b>3</b><br><b>Fostering the<br/>EIT Identity</b> |

# List of indicators to monitor KIC preparatory actions in 2015

| <b>Objectives</b>      | <b>Milestones</b>   | <b>Indicative Timeline</b> |
|------------------------|---|----------------------------|
| <b>Legal Readiness</b> | Set-up of KIC LE  | 2Q 2015                    |
|                        | Signed Framework Partnership Agreement (FPA)                      | 3Q 2015                    |
|                        | Conclusion of Internal Agreements between KIC LE and KIC Partners | 3Q-4Q 2015                 |

# List of indicators to monitor KIC preparatory actions in 2015

| Objectives            | Milestones  | Indicative Timeline |
|-----------------------|---|---------------------|
| Operational Readiness | Recruitment & appointment of CEO                    | 3Q 2015             |
|                       | Recruitment & appointment of KIC Core staff         | 4Q 2015             |
|                       | Set-up of operational functions at the KIC LE level | 4Q 2015             |
|                       | KIC 2016 Business Plan submitted                    | 3Q 2015             |

# List of indicators to monitor KIC preparatory actions in 2015

| Objectives             | Milestones                                    | Indicative Timeline |
|------------------------|---|---------------------|
| Fostering EIT Identity | Development of the KIC's communication policy | 4Q 2015             |



# Summary

1. The **modalities of the Start-Up Grant** will be communicated to the new KICs in December 2014.
2. In 2015, the EIT may award a grant up to **EUR 4 million** for the set-up of the new KICs.
3. In 2015, the new KICs will work to achieve **all objectives** set in the list of **indicators** to monitor KIC preparatory actions.

