



COSME: Programme for the Competitiveness of Enterprises and SMEs

- Strengthening the competitiveness and sustainability of the Union's enterprises, particularly SMEs
- Encouraging an entrepreneurial culture and promoting the creation and growth of SMEs

Main target audience: SMEs, Entrepreneurs, Business Support Organisations, regional and national Administrations

€2,3 billion for 2014 – 2020

COSME: 4 specific objectives

- Improving access to finance
- Improving access to markets
- Improving framework conditions for businesses
- Promoting entrepreneurship and entrepreneurial culture

Horizon 2020 and COSME will support two financial instruments for SMEs

□ Equity instrument for SMEs' growth and R&I

- **Equity Facility for R&I (H2020)** – focus: early stage VC
- **Equity Facility for Growth (COSME)** – focus: growth-stage VC

□ Debt instrument for SMEs' growth and R&I

- **Loan Guarantee Facility (COSME)**
 - *Guarantees for loans to SMEs*
 - *Securisation of SME debt finance portfolios*
- **SMEs & Small Midcaps R&I Loans Service (H2020)**
 - *Guarantees for loans for R&I activities*

See <http://access2eufinance.ec.europa.eu>



Objective 2: Improving access to markets

- **Access to EU market and outside the EU**
- **Concrete services provided to SMEs**

Examples:

- **Enterprise Europe Network**

See <http://een.ec.europa.eu/>

- **On-line portals** (e.g. Your Europe Business portal, SME internationalisation portal, IPR helpdesks)
- **Awareness raising campaigns, trainings**

Objective 3: Improving framework conditions

- Reducing administrative burden and supporting smart regulation
- Stimulate development of certain markets/sectors

Example:

- Exchanges of best practices for policy makers
- *Clusters*
- *Tourism industry*
- *Digital economy*

Objective 4: Promoting entrepreneurship

Developing of entrepreneurial skills and attitudes, especially among new entrepreneurs, young people and women, creating mentoring schemes, promoting social entrepreneurship

Examples:

- *European Network of Mentors for Women Entrepreneurs*
- **Promotion / awareness raising activities**
- **Erasmus for Entrepreneurs**

See www.erasmus-entrepreneurs.eu





Thank you for your attention!



Find out more:

<http://ec.europa.eu/enterprise/cosme/>