

**DECISION OF THE GOVERNING BOARD OF
THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)
of 14 June 2011**

**ON THE ADOPTION OF THE MISSION CHARTER OF THE INTERNAL AUDIT SERVICE
(IAS) OF THE EUROPEAN COMMISSION IN RELATION TO TRADITIONAL AGENCIES
AND INDEPENDENT BODIES**

THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to Regulation (EC) No. 294/2008¹ of the European Parliament and of the Council of 11th March 2008, hereinafter called the "Regulation", establishing the European Institute of Innovation and Technology, hereinafter called the "EIT", and in particular to the Statutes, hereinafter called the "Statutes";

Having regard to the Commission Regulation (EC, Euratom) No 2342/2002 of 23 December 2002 laying down detailed rules for the implementation of Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities (hereinafter referred to IR)²;

Having regard to the Commission Decision of 03 April 2009 granting consent to the derogations requested by the European Institute of Innovation and Technology from Regulation (EC, Euratom) No 2343/2002 on the framework Financial Regulation for the bodies referred to in Article 185 of Council Regulation (EC, Euratom) No 1605/2002 ("EIT Financial Rules")

Having regard to the Decision of the Governing Board of the European Institute of Innovation and Technology of 16 September 2010 appointing the EIT Internal Auditor;

Having regard to the Note of 01/12/2010 (Ares (2010)889178) from the Internal Audit Service of the European Commission related to the role of the Commission's Internal Audit Service in EIT;

Having regard to the International Standards for the Professional Practice of Internal Auditing as drawn up by the Institute of Internal Auditors.

Whereas:

- (1) In accordance with Article 4 of the Regulation, an Internal Auditing Function shall be established as an EIT body, which shall advise the Governing Board and the Director on financial and administrative management and control structures within the EIT, on the organisation of financial links with KICs and on any other subject requested by the Governing Board.
- (2) In accordance with Article 2(2)(p), of the Statutes, the Governing Board has to set up an internal auditing function in accordance with Commission Regulation (EC, Euratom) No. 2343/2002.

¹ OJ L 97, 9.4.2008, p. 1

² OJ L 357, 31.12.2002, p. 1-71

- (3) On 16 September 2010, the EIT internal auditing function was set up with the appointment of the EIT Internal Auditor.
- (4) The EIT Internal Auditor has to conduct audits in compliance with the relevant international standards and, in particular, shall adhere to the International Standards for the Professional Practice of Internal Auditing as drawn by the Institute of Internal Auditors.
- (5) The International Standards for the Professional Practice of Internal Auditing state that the purpose, authority and responsibility of the internal audit activity must be formally defined in an internal audit charter. This charter shall establish also the internal audit activity's position within the organization, including the nature of functional reporting relationship with the board, the scope of the internal audit activities and the independence and objectivity.

HAS DECIDED AS FOLLOWS:

Sole Article

The attached "Mission Charter of the Internal Audit Service of the European Commission in Relation to Traditional Agencies and Independent Bodies" is adopted.

Done in Budapest, on 14 June 2011

For the EIT

Chairman of the Governing Board