

**DECISION OF THE GOVERNING BOARD
OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)**

of 16 February 2012

ON THE AMENDMENT TO THE FINANCING DECISION FOR 2012

THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to the Council Regulation (EC) N° 294/2008 of 11 March 2008 establishing the European Institute of Innovation and Technology (hereinafter referred to "EIT Regulation")¹;

Having regard to Decision of the Governing Board of the European Institute of Innovation and Technology of 20 April 2009 adopting the Financial Rules of the European Institute of Innovation and Technology (EIT);

Having regard to Decision of the Governing Board of the European Institute of Innovation and Technology of 20 December 2011 amending the Financial Rules of the European Institute of Innovation and Technology (EIT);

Having regard to Commission Decision C(2011) 9605 of 16 December 2011 granting consent to a derogation requested by the European Institute of Innovation and Technology (EIT) from Regulation (EC,Euratom) No 2343/2002 on the Framework Financial Regulation for the bodies referred to in Article 185 of Council regulation (EC,Euratom) No 1605/2002;

Having regard to the Commission Decision C(2011)174 final of 24 January 2011 on the three measures for simplifying the implementation of Decision N° 1982/2006/EC of the European Parliament and of the Council.

WHEREAS

- (1) Decision of the Governing Board of the European Institute of Innovation and Technology of 1 December 2011 on the EIT work programme and financing decision for 2012 enabled the KICs to provide financial support to third parties by using flat-rates and lump sums as essential in order to achieve the objectives of the EIT.
- (2) The derogation granted by Commission Decision C(2011) 9605 regarding financial support to third parties was adopted on 16 December 2011.
- (3) Commission Decision C(2011)174 final of 24 January 2011 on the three measures for simplifying the implementation of Decision N° 1982/2006/EC of the European Parliament and of the Council adopted simplification measures concerning the acceptance of average personnel costs methodologies.
- (4) Acceptance by the EIT and the application of average personnel cost methodologies by the KICs introduces further simplification measures and create synergies with other EU Programmes.
- (5) Taking into consideration the proposed simplification measures, the EUR 50 000 threshold per beneficiary and 10% ceiling of the total EIT's annual financial contribution to each KIC will enable the KICs to provide financial support to third parties in order to implement a part of the activity related with scholarships, support the participation of SMEs and individuals in innovative and research projects.

¹ OJ L 97/1 of 9.4.2008

To implement the granted derogation on sub-granting and application of average personnel costs, the financing decision shall be amended accordingly.

HAS DECIDED AS FOLLOWS

Article 1

The EIT Financing decision for 2012 is amended as follows:

1. The following paragraph is added to part 6.B:

The application of average personnel cost by the KIC Legal Entity and KIC partners is eligible in accordance with the methodology guidance established by the EIT.

2. The following paragraph is added to part 6.B:

The eligible cost of the financial support to third parties relevant to scholarships and the financial support to SMEs and individuals in innovative and research projects may not exceed EUR 50 000 per third party with a maximum of 10% of EIT's annual financial contribution to each KIC.

Article 2

These provisions shall be reflected in the relevant grant agreements.

Article 3

This decision shall take effect on date of its signature and shall apply as from 1 January 2012.

Done in Budapest, on 16 February 2012

For the EIT

*Alexander Von Gabain
Chairman of the Governing Board*