



## DECISION 37/2023 OF THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY (EIT)

### AMENDING DECISION 18/2023 ON THE CHARTER OF THE AUDIT COMMITTEE AND ON THE MEMBERS AND CHAIRPERSON OF THE EIT AUDIT COMMITTEE

#### **THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,**

Having regard to Regulation (EU) 2021/819 of the European Parliament and of the Council of 20 May 2021 on the European Institute of Innovation and Technology (recast)<sup>1</sup> (hereinafter referred to as the 'EIT Regulation'), and in particular to Article 5 paragraph (1) of the EIT Regulation and point (2) h) of Section 2 of the Statutes set out in Annex I to the EIT Regulation (hereinafter referred to as the 'Statutes of the EIT');

Having regard to Decision 21/2019 of the Governing Board of the EIT of 25 September 2019 on the Financial Regulation of the European Institute of Innovation and Technology<sup>2</sup> (hereinafter referred to as the 'GB Decision on the EIT Financial Regulation');

Having regard to Decision 18/2021 of the Governing Board of the EIT of on the Rules of procedure of the Governing Board and of the Executive Committee<sup>3</sup>, in particular Article 20 thereof;

Having regard to the Decision of the Governing Board of the EIT of 17 September 2014 adopting the Charter of the EIT Audit Committee<sup>4</sup>;

Having regard to Decision 8/2020 of the Governing Board of the EIT of 8 June 2020 on adopting the mission charter of the Internal Audit Service of the European Commission in relation to the EIT<sup>5</sup>;

Having regard to Decision 23/2021 of the Governing Board of the EIT of 17 June 2021 adopting the Charter of the EIT Audit Committee and on the Appointment of Chairperson of the EIT Audit Committee<sup>6</sup>;

Having regard to Decision 25/2021 of the Governing Board of the EIT of 17 June 2021 on adopting the EIT Concept Paper on improved EIT Audit Environment and transition of the Internal Audit Capability 2020-2022<sup>7</sup>;

Having regard to Decision 37/2021 of the Governing Board of the EIT of 21 September 2021 on the appointment of the 3<sup>rd</sup> member of the Audit Committee<sup>8</sup>;

Having regard to Decision 12/2022 of the Governing Board of the EIT of 8 April 2022 on the improved EIT audit environment and transition of the Internal Audit Capability 2022<sup>9</sup>;

<sup>1</sup> OJ L 189, 28.5.2021, p. 61.

<sup>2</sup> Ares(2019)6810859

<sup>3</sup> Ares(2021)3139636 - 11/05/2021

<sup>4</sup> 01900.EIT.2014.1<sup>6</sup> Ares(2020)3060941 - 12/06/2020

<sup>5</sup> Ares(2020)3060941 - 12/06/2020

<sup>6</sup> Ares(2021)3970085

<sup>7</sup> Ares(2021)4020667

<sup>8</sup> Ares(2021)5902484

<sup>9</sup> Ares(2022)2806454

Having regard to Decision 31/2022 of the Governing Board of the EIT of 4 November 2022 on the appointment of the members of the Audit Committee Advisory Group of the European Institute of Innovation and Technology<sup>10</sup>;

Having regard to Decision 11/2023 of the EIT Governing Board of 12 May 2023 setting the honoraria for the members of the EIT Governing Board, its chairperson, the members of the Executive Committee, the EIT GB Rapporteurs and members of the EIT Governing Board Advisory Groups of the EIT, in particular, Article 4 thereof<sup>11</sup>;

Having regard to Decision 18/2023 of the Governing Board of the EIT on the Charter of the Audit Committee and on the members and chairperson of the EIT Audit Committee<sup>12</sup>;

Having regard to the communication on the resignation of Ms Maria Gabriella Colucci from the EIT Governing Board, submitted to the EIT on 24 August 2023<sup>13</sup>;

Whereas:

- (1) Point (2) h) of Section 2 of the Statutes of the EIT stipulates that the Governing Board can establish, where appropriate, advisory groups with a defined objective, tasks and duration.
- (2) In line with the Rules of procedure of the Governing Board, the established Advisory Groups shall contribute to the work of the Governing Board and shall report to the Governing Board via the Executive Committee. The organisation, scope and mandate of such groups shall be determined by the Governing Board in separate decisions.
- (3) In order to support the Governing Board for strengthening the basis on which the Governing Board performs oversight regarding audit follow-up and to improve the quality of reporting to the Governing Board, an Audit Committee was established by the Governing Board in 2014 as advisory group to the Governing Board<sup>14 12</sup>.
- (4) The Governing Board defined the Audit Committee's role, composition, responsibilities and terms of office in the Charter of the EIT Audit Committee. The EIT Governing Board adopted the Charter of the EIT Audit Committee by its Decision 23/2021 and subsequently revised it with its Decision 18/2023.
- (5) In line with the Charter of the Audit Committee, the Director responsible for supervising the EIT's budget implementation at Directorate-General Education and Culture (currently: Directorate C), may attend the meetings of the Audit Committee as an observer from the European Commission.
- (6) In line with Decision 18/2023 of the Governing Board of the EIT, the following three members of the EIT Governing Board were appointed by the Governing Board as members of the Audit Committee for a term of office running for two years: Mrs. Pia Sandvik, Mrs. Maria Gabriella Colucci and Mrs. Sylvia Lenaerts.
- (7) According to Decision 18/2023 of the EIT Governing Board, the mandate of Mrs. Pia Sandvik as a Chair of the EIT Audit Committee started on 4 November 2022 and should end on 3 November 2024.
- (8) Mrs. Maria Gabriella Colucci expressed her intention to resign from the EIT Governing Board and respectively – from her role as member of the EIT Audit Committee. Therefore, the EIT Governing Board shall appoint a new member of the Audit Committee.

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<sup>10</sup> Ares(2022)7673225

<sup>11</sup> Ares(2023)3471368

<sup>12</sup> Ares(2023)3472176

<sup>13</sup> Ares (2023)6107141

<sup>14</sup> 01900.EIT.2014.I.GB and 01724.EIT.2014.I.GB

- (9) In light of the above, Decision 18/2023 of the EIT Governing Board on the Charter of the Audit Committee and on the members and chairperson of the EIT Audit Committee should therefore be amended accordingly.

## HAS DECIDED AS FOLLOWS:

### Article 1

Decision 18/2023 of the EIT Governing Board is amended as follows:

- (1) The following text is added to Article 2, paragraph 1:

1. Mr. Stefan Dobrev is appointed as a member of the Audit Committee instead of Mrs. Maria Gabriella Colucci for a term of office running for two years, renewable once for up to two additional years.

- (2) The following text is added to Article 2, paragraph 4:

The term of office of Mr. Stefan Dobrev shall begin to run on 23 November 2023 and shall end on 22 November 2025.

- (3) Article 2, paragraph 5 is replaced by the following:

Having regard to the appointments made by Decision 18/2023 of the Governing Board of the EIT and the appointment of Mr Stefan Dobrev as referred to Article 1 (2) of this Amendment, Annex II to Decision 18/2023 of the Governing Board of the EIT on the composition of the Audit Committee and the terms of office of its members is hereby amended in accordance with the Annex to this Decision.

### Article 2

#### Entry into force

This decision shall enter into force on the date of its signature.

Done in Budapest, on 21 November 2023

For the EIT

*(e-signed)*

Nektarios TAVERNARAKIS

Chairperson of the Governing Board

## ANNEX to Decision 37/2023 of the Governing Board of the EIT

THE COMPOSITION OF THE AUDIT COMMITTEE AND THE TERMS OF OFFICE  
OF ITS MEMBERS

Name	Current Function	Membership	
		From	To
Pia Sandvik	Chair	4 November 2022	3 November 2024
Silvia Lenaerts	Member	12 May 2023	11 May 2025
Stefan Dobrev	Member	23 November 2023	22 November 2025