Achieving impact through an innovative project portfolio

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Plenary Session 3

EIT Conference: “Fostering Innovation and Strengthening Synergies within the EU”
Dublin, 29 - 30 April 2013
EIT’s unique partnership with KICs: 
*Competing for excellence*

- Three current three KICs were designated in December 2009 following a competitive Call for Proposals launched in April 2009.

- The relationship with KICs is organized on a contractual basis against a **Framework Partnership Agreement** (min. 7 years) with the EIT financial contribution to each decided upon on an **annual basis** through **Business Plans** presented by each KIC.
Leverage Effect of EIT - KICs Innovation

EIT funding in 2010-2013:
€ 295,368,688.63

Global expenditure in 2010-2013:
€ 1,621,622,416.36

COMPLEMENTARY FUNDING
KICs themselves elaborate their Business Plans following an ‘internal’ competitive review on the basis selection criteria for activities finally retained.
INNOVATIVE PROJECT PORTFOLIOS

Create Value for Europe

- Number of start-ups created
- New or improved products/services/processes launched into the market
- Number of new graduates
- Number of business ideas incubated
- Knowledge Transfer/Adoption
- Attractiveness of educational programs

EIT initiatives having a positive impact on the KICs

EIT-codified knowledge

KICs Core KPIs

European Institute of Innovation & Technology
Exploring KIC Diversity on Innovation

KIC Diversity on Innovation

- Talent
- Skills
- Growth of existing business
- New Ventures
... Innovation powered by the EIT! ...

... Research on the move! ...

... Entrepreneurs in the making! ...

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