

Achieving impact through an innovative funding model

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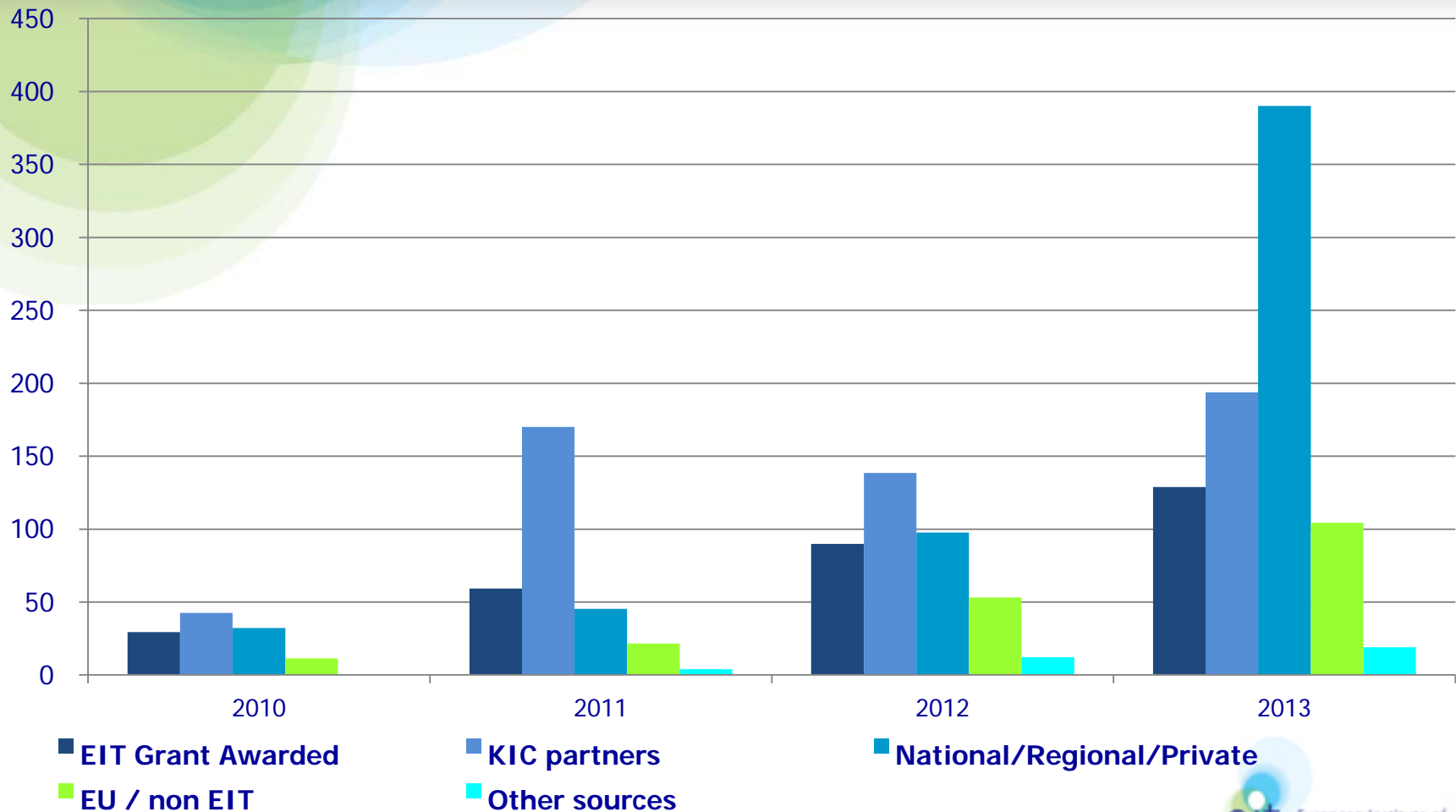
The EIT funding model

- The EIT funding model is based on the concept of **leverage**; every euro invested by the EIT into the KICs triggers a higher investment from external sources.
- Through its unique funding model, the EIT contributes a maximum of 25 % of the overall budget of each KIC.
- This funding model has led to a **leverage effect of 4: 81.3%** of the KIC funding comes from external sources (2010-2013 KICs Budgets).



EIT FUNDING: 2010-2013

Leverage impact and sources of funding



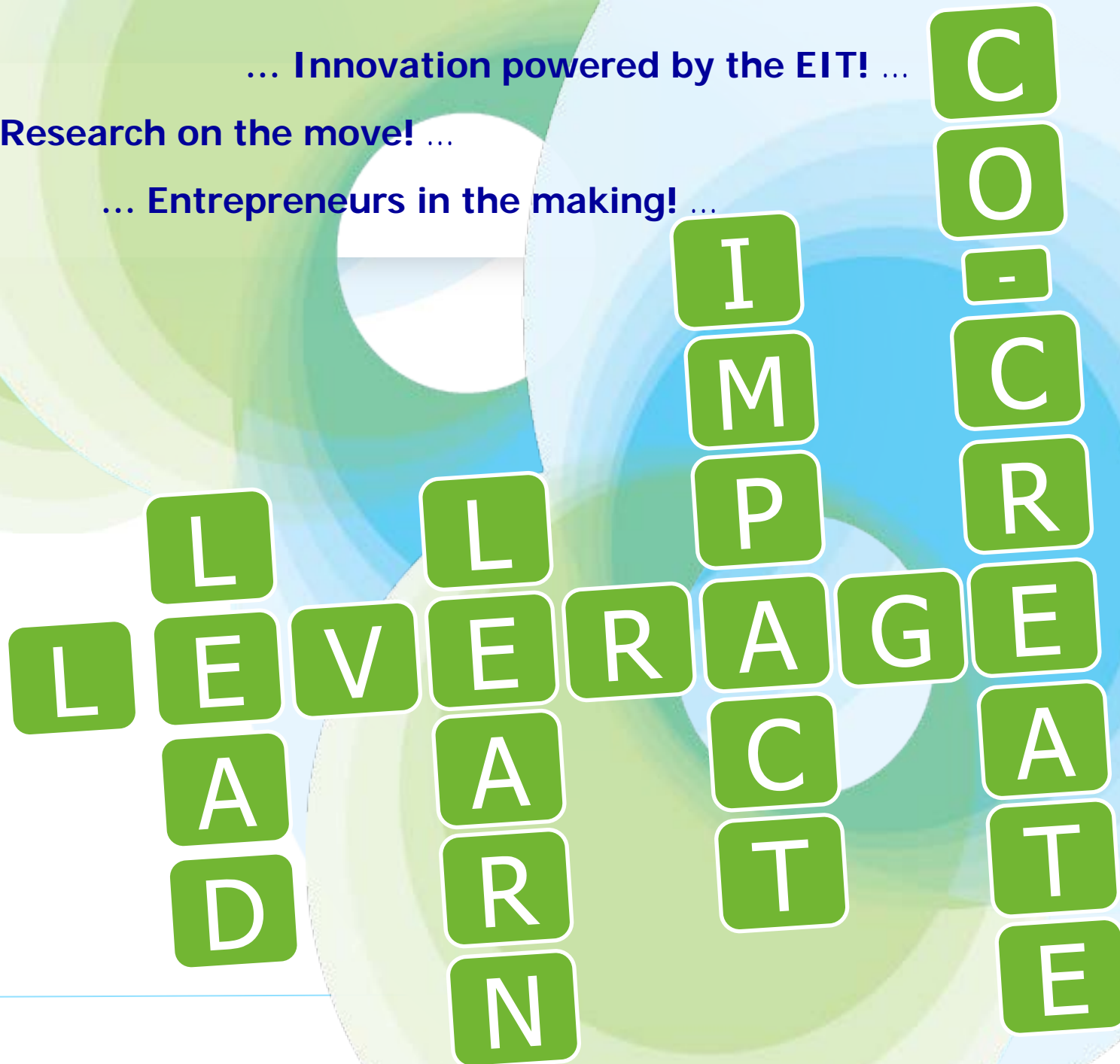
The EIT as an impact investor

- The EIT financial contribution is decided on an annual basis following the assessment of each KIC's individual performance and a competitive review between them: evaluation of KICs' past performance, future plans and the level of co-financing from other sources.
- The EIT does not act as a traditional grant giver and its innovative funding model reflects:
 - the **EIT's commitment to the KICs' sustainable growth**, and
 - the **KIC partners' commitment** to delivering the **agreed results and outputs**.

... Innovation powered by the EIT! ...

... Research on the move! ...

... Entrepreneurs in the making! ...



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