Achieving impact through an innovative funding model

Jari Ahola
Head of Unit Services & Finance - EIT

Plenary Session 2

EIT Conference: “Fostering Innovation and Strengthening Synergies within the EU”
Dublin, 29 - 30 April 2013
The EIT funding model

• The EIT funding model is based on the concept of leverage; every euro invested by the EIT into the KICs triggers a higher investment from external sources.

• Through its unique funding model, the EIT contributes a maximum of 25% of the overall budget of each KIC.

• This funding model has led to a leverage effect of 4: 81.3% of the KIC funding comes from external sources (2010-2013 KICs Budgets).
EIT FUNDING: 2010-2013
Leverage impact and sources of funding
The EIT as an impact investor

- The EIT financial contribution is decided on an annual basis following the assessment of each KIC’s individual performance and a competitive review between them: evaluation of KICs’ past performance, future plans and the level of co-financing from other sources.

- The EIT does not act as a traditional grant giver and its innovative funding model reflects:

  → the **EIT’s commitment to the KICs’ sustainable growth**, and

  → the **KIC partners’ commitment** to delivering the **agreed results and outputs**.
... Innovation powered by the EIT! ...

... Research on the move! ...

... Entrepreneurs in the making! ...

www.eit.europa.eu