



# Financing for Impact

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EIT

# Smart funding

Put existing and new resources to work for innovation

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**Leverage and Pooling**

**Financial sustainability**

Built-in sustainability

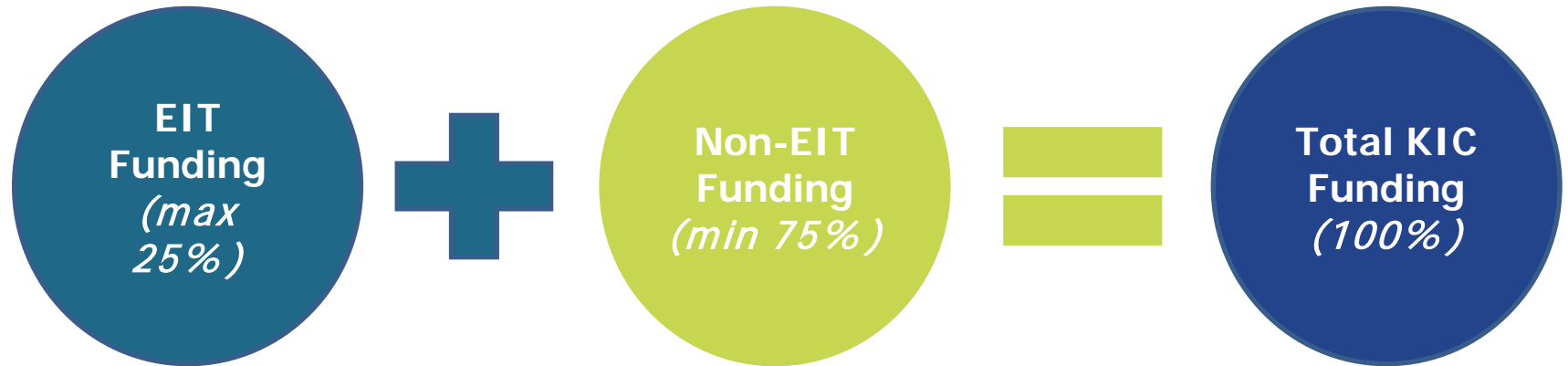
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One goal: impact

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**Support and incentives**

# Leveraging and pooling resources



Combining EIT and non-EIT funding to:

- Ensure **long-term involvement** of KIC partners
- Incentivise **financial commitment** from KIC partners
- **Catalyse** for investment in innovation

# Financial sustainability



Setting-up



Development



Achieving  
financial  
sustainability



Financially  
sustainable

- Gradual **reduction of dependence** from EIT funding over time
- **Integral objective** of a KIC's business model
- Essential in **mobilising** other funding sources

# Providing support and incentivising performance

## Support

- Contributing to a KIC's long-term strategy

## Competitive

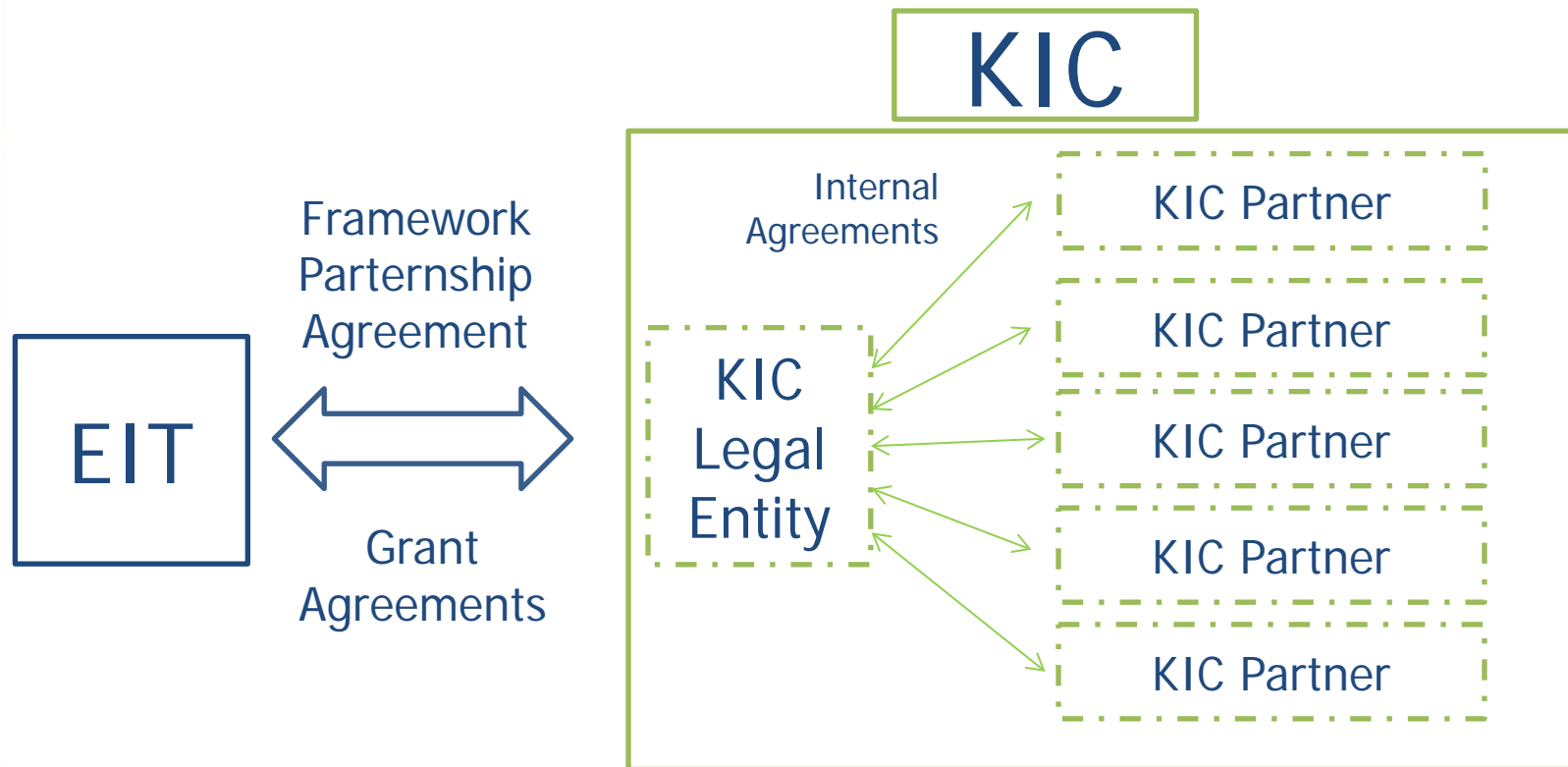
- Rewarding performance and ambition in the short-term

# Engaging with the EIT: contractual relations between the EIT and the KIC

- The long-term cooperation between the EIT and each KIC will be formalised within a seven-year **Framework Partnership Agreement (FPA)**
- The EIT may award grants to a KIC through specific **Grant Agreements (GA)** under the FPA



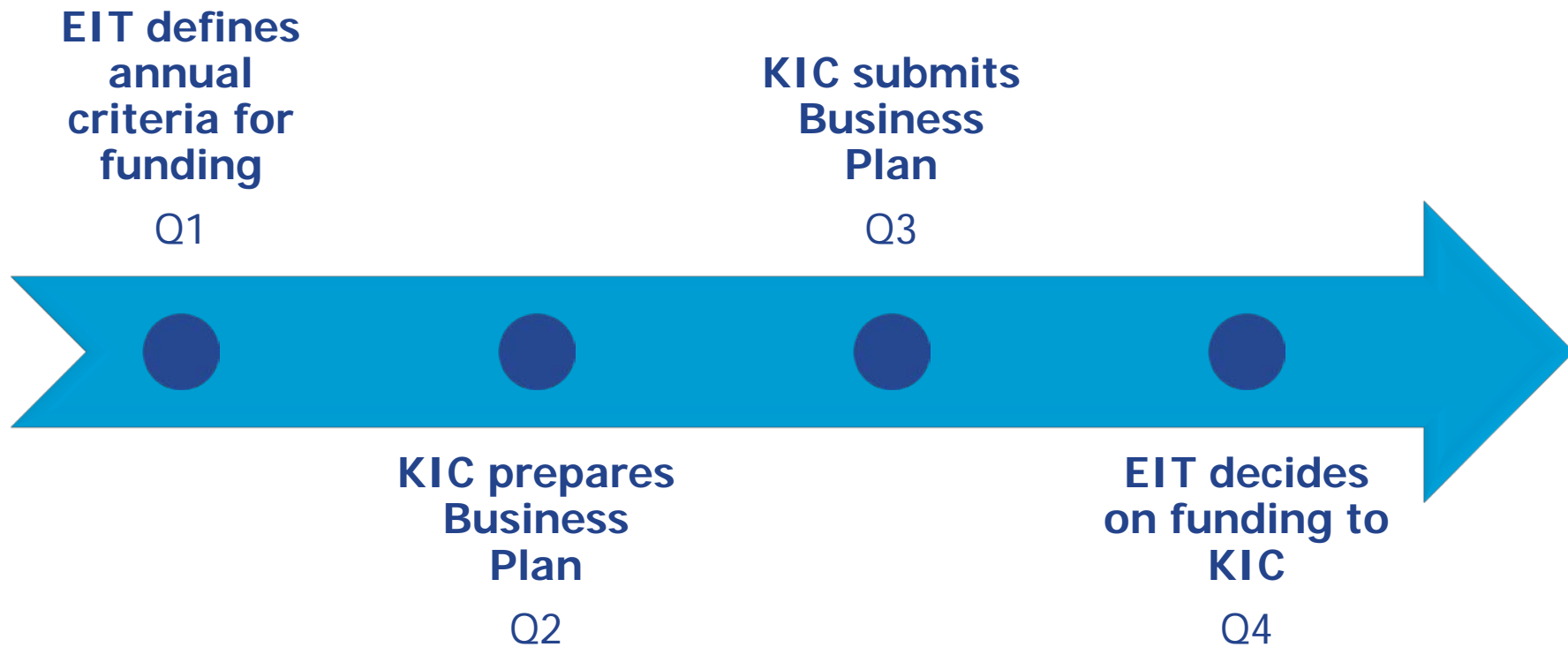
# Engaging with the EIT: contractual relations between the EIT and the KICs



*The long-term cooperation between the KIC and the KIC partners must be formalised through **Internal Agreements***

# How to get Funding?

Seven-year Framework Partnership Agreement (FPA) implemented through **annual funding decisions**





# The Business Plan - a key element of a KIC's life and basis for funding decision

**Implementation of KIC's seven-year strategy**

**Description of planned portfolio of activities**

**Setting targets, deliverables and KPIs for each KIC added value activity**

# KIC Activities



Portfolio of **integrated activities** from:

- *Education*
- *Research and Innovation*
- *Entrepreneurship*

- Contributing to the integration of the **knowledge triangle** and the **overall objectives** of the EIT
- Establishment, administrative and coordination activities
- May be financed **up to 100%** by the EIT

- Having a **clear and described link** with at least one KIC Added Value Activity
- **Not financed** by the EIT

# Summary

1. **Smart funding** model promoting impact in the short, medium and long-term
2. Leveraging and pooling **resources towards innovation**
3. Multi-annual nature implemented through **annual funding decisions**

