



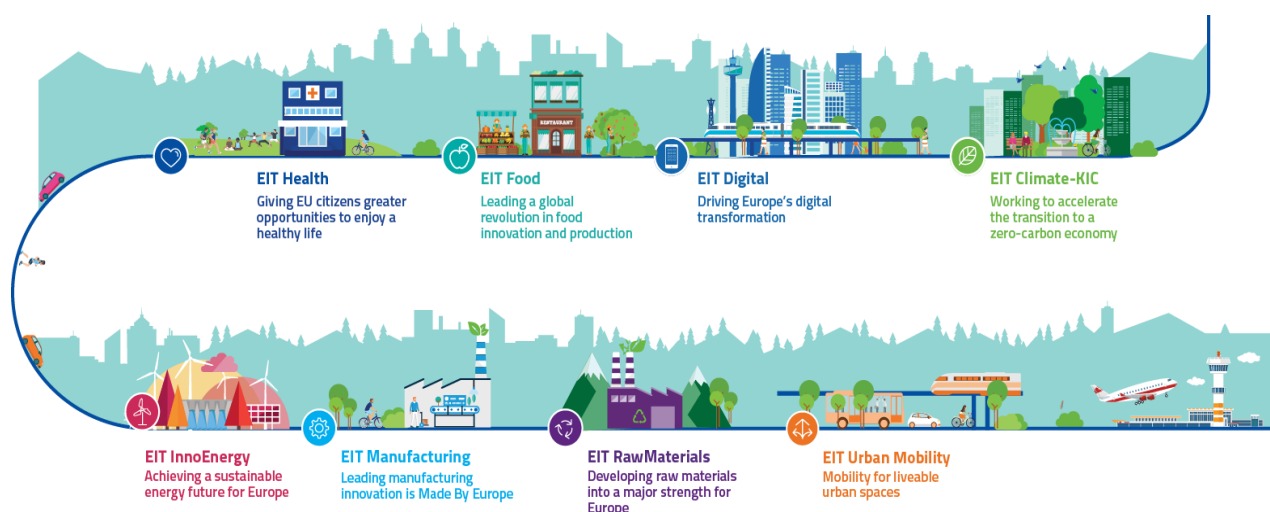
AT A GLANCE: EIT Community - Business Creation & Acceleration activities

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WHO WE ARE

The **European Institute of Innovation and Technology (EIT)** was created by the EU in 2008 to power Europe's ability to innovate solutions tackling global challenges. The EIT is the only EU initiative which brings business, education and research organisations together across Europe to create unique opportunities for students, entrepreneurs and innovators to turn their best ideas into products and services for the EU and its citizens.

The EIT boosts the development of dynamic pan-European partnerships between leading companies, research labs and universities in EIT Knowledge and Innovation Communities. Each focuses on a **specific global challenge**:



Through its partnerships, the EIT offers a wide range of innovation and entrepreneurship activities. This includes education courses that combine technical and entrepreneurial skills, business creation and acceleration services and innovation-driven research projects to enable the transition from:



The EIT is mobilising its network of 2000 partners from business (industry and SMEs), education and research, to develop its capacity to **contribute advice, and provide input to policy makers and deliver on EU level policy priorities**.



EIT BUSINESS CREATION & ACCELERATION ACTIVITIES

To find out more about EIT Business Creation activities, visit <https://eit.europa.eu/our-activities/entrepreneurship>.

Main features

Activities

- Sourcing start-ups & scale-ups
- Acceleration services
- Activities combining Business Creation & Education or Business Creation & Innovation
- Business Creation support from EIT KICs partners

Benefits

- Market orientation
- Shorter time-to-market
- Bridging the gap between academia and business
- Proximity to finance sources: seed funding, VC, Angels etc.

Types of companies being served

Pre-seed start-ups, Seed, Scale-ups, Series-A-B, Spin-offs/Spin-outs

The EIT Community offers a wide range of integrated business creation services to entrepreneurs, start-ups and scale-ups from **pre-incubation** to **business acceleration** in the key fields and industry sectors related to climate change, digitalisation, sustainable energy, food, health, raw materials, manufacturing, and urban mobility. These external investments to the KICs supported startups / scaleups were raised thanks to the EIT's Innovation Communities strong links to local, regional, national and European level investors. They were also facilitated by successful **International Business Development missions** in Silicon Valley, China, Israel, Korea and Japan.

Among the supported start-ups, over 600 are from the EIT Regional Innovation Scheme countries (2017-2020), <https://eit.europa.eu/our-activities/eit-regional-innovation-scheme>. Consequently, 24% of all the Knowledge and

Innovation Communities' supported start-ups come from the EIT RIS countries and there has been a clear increase of the number of start-ups supported from the EIT RIS countries over the past four years.

Finally, alongside these regular activities, the EIT tackles local and global crises, like COVID-19. For instance, the Crisis Response Initiative (CRI) mobilised EUR 60 million in 2020 to tackle the COVID-19 crisis. It addressed the short-term response by supporting innovation projects directly addressing the crisis and the efforts to further European long-term economic recovery.

EIT COMMUNITY BUSINESS CREATION OPPORTUNITIES

The EIT Community provides opportunities and activities for all different stages of entrepreneurs / innovators, startups and scaleups: Pre-seed, Seed, Scale-up and Series A-B.



EIT Climate-KIC entrepreneurship pipeline has shifted into multi-stakeholder and transformational programmes. The **Climathon** programme for citizen activation and ideation first plants the seeds of inspiration. Their incubator, **ClimateLaunchpad**, then helps innovators turn ideas into climate-positive businesses. Finally, **ClimAccelerator** scales and accelerates these start-ups.



EIT InnoEnergy boosts the success rate of start-ups at different stages of maturity: with **HIGHWAY®**, power the growth of scale-ups and SMEs thanks to **BOOSTWAY®**, and they help corporates de-risk



their innovation strategies for new business development, unlocking the potential of new ideas wherever they originate, and multiply the value of new technologies through different **services**.



EIT Food supports entrepreneurs to launch, accelerate and scale agri-food businesses across Europe, driving innovation to meet the big food challenges they face, to create a healthier, more trusted and sustainable food system. Three Business Creation flagship programmes are driven by societal and economic impact: **Seedbed Incubator**, **EIT Food Accelerator Network (EIT FAN)** and **RisingFoodStars**.



EIT Digital offers different opportunities to build and launch the next generation of digital ventures, products, and services for start-ups (**Deephack**, **Innovation Factory** and **Digital Venture Programme**) and scale-ups (EIT Digital Accelerator and EIT Digital Challenge).



EIT Raw Materials offers services to SMEs and start-ups in the raw materials sector mainly through programmes including the **RawMaterials Accelerator**, that introduces start-up teams to potential customers from their partner network willing to adopt innovations and **Booster programme**, which provides support to start-ups and SMEs.



EIT Manufacturing business creation activities are channelled through three programmes: **Switch-on** for start-ups, **Supercharge** for scale-ups and **Level-up** for SMEs.



EIT Health Accelerator is a business creation programme for innovators at every stage of the process. Th EIT Health Accelerator programmes catalyse new business growth to deliver transformative products and services.



EIT Urban Mobility Business Creation activities aim to become the reference in the market for supporting and funding gender-balanced start-ups within urban mobility: EIT **Urban Mobility Accelerator**, **ScaleTHENGlobal**.

As an integral part of the EIT RIS activities, **Jumpstarter** is a pan-European pre-accelerator programme for innovators in the healthcare, agri-food, raw materials, energy, urban mobility, and manufacturing industries. its strategic is to create a sustainable impact by boosting innovation and entrepreneurship within Central-Eastern and Southern-European Regions.

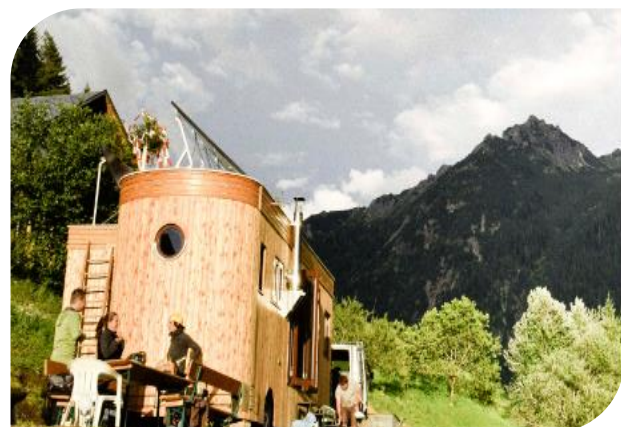
#EITinAction: Success Stories



Northvolt supported by EIT InnoEnergy: Northvolt is the EIT Community's first Unicorn: a European supplier of sustainable, high-quality battery cells and systems. To enable the European transition to a decarbonized future, the company aims to deliver the **world's greenest lithium-ion battery** with a minimal CO2 footprint and the highest ambitions for recycling. EIT InnoEnergy supported Northvolt by opening up its network to the start-up in tandem to a EUR 3.5 million investment. In July 2020, Northvolt signed a long-term supply contract BMW Group worth EUR 2 billion for battery cells.

FeJuice supported by EIT Jumpstarter, jointly ran by EIT Health, EIT Food and EIT RawMaterials is Serbian start-up led by a female team of researchers at the University of Novi Sad. The team has developed an innovation in the area of functional foods– juices that increase iron levels in the blood. Their innovation helps pregnant women, and women in general, to defeat anaemia. As part of the EIT Jumpstarter training program, the team benefited from boot camp and coaching sessions and made it to the Grand Final Pitching in Budapest. In 2019, EIT Food provided an opportunity to reach the next step and transform a scientific idea into a commercially viable product tested with 100+ potential customers.

WW Wohnwagon GmbH supported by EIT Climate KIC and InnoEnergy develops natural, ecological living solutions with water circulation systems and independent energy production, offering inspiration, knowledge, and implementation of new housing solutions. The team joined the EIT Climate-KIC Accelerator, to develop their business model, and find ways to develop a scalable model, multiplying their impact. EIT InnoEnergy supported the start-up to access future investors and professionalisation of their sales strategy.



SARA Robotics: "Social & Autonomous Robotic Health Assistant" (SARA) was developed as an innovation activity of EIT Digital, led by Bright Cape. The robot assistant developed and commercialised by SARA Robotics improves the quality of life of elderly residents, eases their longing for social contacts and reduces the staff's workload. For instance, the SARA robot can support elderly people suffering from first-stage dementia to perform specific exercises designed to improve their mental and physical fitness and delay entering the second, more acute stage of the illness. The robot can also play games, support music therapy and perform repetitive tasks, such as reminding staff and clients of certain events and checking the client's wellbeing.

EIT WOMEN IN ENTREPRENEURSHIP & LEADERSHIP



The EIT's long-term objective is **to empower women entrepreneurs while nurturing women leaders**. EIT aims to increase the number of girls aged 12–18 interested in technology, innovation, digitalisation, entrepreneurship, and leadership. In parallel, the EIT aims to support female students, entrepreneurs, innovators, and engineers to develop their skills, their start-ups, and their businesses by developing programmes and networks. The EIT **adopted the EIT's Gender Mainstreaming Policy** in 2020.

To implement this the EIT & its communities have launched several initiatives such as **Girls Go Circular**, **Digital Education Action Plan (DEAP)**, **EIT Woman Awards** or **The EIT Alumni's Women@EIT Initiative**, among others.

EIT ACTIVITIES (Innovation, Education, RIS and Business Creation) NUTS & BOLTS VIDEO

<https://www.youtube.com/watch?v=50lzvhg5JZ0&t=5140s>