

Challenge:

Prizes:



Powered by



Maria McKavanagh Verv CEO

Smarter and longer-lasting appliances at home



THE PROJECT

The idea

Verv's AI powered technology provides detailed insights on the performance, condition, and status of home appliances. In addition to real-time energy monitoring analytics and remote control, the predictive maintenance technology helps manufacturers to make their machines smarter and more sustainable.

Inspiration

Innovation in sustainability thrives when it translates to positive commercial impact for a business through better operational margins, differentiated offerings or enhanced customer experience. By shifting towards product autonomy, inherent efficiency and longevity, and streamlined maintenance, we believe we create tech for good.

Unique selling points

Verv opens new dimensions of data around the health of an appliance, unlocking detailed component-level fault detection. Verv identifies issues remotely before an appliance breaks down, reducing downtime and manufacturer's service costs. It transforms the consumer experience with streamlined maintenance and longer-lasting goods.

Societal impact

Early fault diagnostics provide opportunities to repair instead of replacing, thereby enhancing the sustainability offering. With the ability to also control and manage products remotely, Very paves the way to new business models such as rental or product-as-a-service.

EIT Community support

The EIT is an engine for innovation, providing best-in class networks and support to cultivate businesses and enable them to thrive. Innovation is at the very core of our business, and the EIT was the perfect fit in terms of helping us bring this to life.

Overcoming adversity

Throughout my career I have definitely experienced prejudice, both because of my gender and because of my age. The key has been to remain confident in my abilities and knowledge and to always speak up, no matter what the circumstances.

THE NOMINEE

The beginning

From a young age I have been passionate about technology and its ability to bring positive change. I completed my postgraduate research in Electronic Engineering at a time when IoT was evolving into complex systems supported by automation. I was excited to see that what previously had been science fiction was becoming a reality.

Rewarding moments

Being appointed CEO and in turn successfully hitting every milestone I set out to achieve in the first six months, including retaining the team, customer delivery, filling the sales pipeline, securing important partnerships, securing funding and delivering on the tech roadmap.

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To provide appliance brands and their customers with a reliable monitoring and predictive maintenance solution

> Innovation in sustainability thrives when it translates to positive commercial impact.

