THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to Regulation (EC) No 294/2008 of the European Parliament and of the Council of 11 March 2008 establishing the European Institute of Innovation and Technology (hereinafter referred to as the "EIT Regulation")\(^1\), as amended by Regulation (EU) No 1292/2013 of the European Parliament and of the Council of 11 December 2013\(^2\), and in particular, Article 4 and Section 2 (I) of the Statutes annexed to the EIT Regulation;


Having regard to Decision 22/2017 of the GB of the EIT of 17 November 2017 adopting the amended Charter of the Internal Audit Service of the European Commission in relation to the EIT\(^3\).

Having regard to Decision 20/2018 of the GB of the EIT of 07 June 2018\(^4\). adopting the Charter of the EIT Audit Committee of

Having regard to Decision 21/2019 of the Governing Board of the EIT (hereafter: ‘GB’) of 25 September 2019 on adopting the Financial Regulation for the EIT;

WHEREAS

(1) The Charter of the Internal Audit Service (hereinafter: IAS) entails that it will adhere to the mandatory guidance drawn up by the Institute of Internal Auditors including the International Standards for the Professional Practice of Internal Auditing. The International Standards for the Professional Practice of Internal Auditing stipulate that the Chief Audit Executive must periodically review the internal audit charter and present it to senior management and the board for approval.

(5) The IAS has reviewed its Mission Charter and proposed amendments. Therefore, the IAS has sent an e-signed copy of the new version of its Mission Charter to the EIT\(^5\).
Article 6.1 “General responsibilities” of the Charter of the Audit Committee stipulates that the EIT Audit Committee, at the request of the IAS, shall suggest to the GB any necessary changes to the Charter of the IAS. The EIT Audit Committee has reviewed the amendments requested by the Director General of the IAS and proposed that the EIT Governing Board adopts them.

HAS DECIDED AS FOLLOWS:

Article 1
The Charter of the Internal Audit Service of the European Commission in relation to the EIT revised by the IAS, as attached in the annex to this decision, is hereby adopted.

Article 2
Decision 22/2017 of the Governing Board of the EIT of 17 November 2017 adopting the Mission Charter of the Internal Audit Service of the European Commission in relation to the EIT is hereby repealed.

Article 3
This decision shall enter into force on the day of its signature.

Done in Budapest on 8 June 2020

[Signed]

Dirk Jan van den Berg
Chairman of the EIT Governing Board

ANNEX: MISSION CHARTER OF THE INTERNAL AUDIT SERVICE OF THE EUROPEAN COMMISSION IN RELATION TO THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY