THE GOVERNING BOARD OF THE EUROPEAN INSTITUTE OF INNOVATION AND TECHNOLOGY,

Having regard to Regulation (EC) No 294/2008¹ of the European Parliament and of the Council of 11 March 2008 establishing the European Institute of Innovation and Technology, as amended by Regulation (EU) No 1292/2013² of the European Parliament and of the Council of 11 December 2013 (hereinafter referred to as the "EIT Regulation"), and in particular Article 20(8) and (10) thereof and Section 2(a) of the Statutes annexed to the EIT Regulation;

Having regard to Decision 21/2019 of the Governing Board of the EIT of 25 September 2019 on the Financial Regulation of the European Institute of Innovation and Technology (hereinafter referred to as 'EIT Financial Regulation')³, and in particular Article 33 thereof;


Having regard to Decision 26/2019 of the Governing Board of the EIT of 23 December 2019 on adopting the EIT budget and establishment plan for the financial year 2020⁶;

Having regard to Decision 06/2020 of the Governing Board of the EIT of 14 May 2020 on the allocation of additional financial contribution to the Knowledge and Innovation Communities (KICs) in order to support activities targeting the COVID-19 pandemic crisis in 2020 and on the amendment of Decision 27/2019 of the Governing Board of the EIT on the adoption of the final Single Programming Document (2020-2022) of the EIT⁷;

¹ OJ L 97, 9.4.2008, p. 1
³ Ares(2019)6810859
⁴ OJ L 193, 30.7.2018, p. 1–222
⁵ OJ L 122, 10.5.2019, p. 1–38
⁶ Ares(2019)7911458
⁷ Ares(2020)2553024
Having regard to Decision 24/2020 of the Governing Board of the EIT of 17 February 2020 on adopting the EIT budget amendment No 1/2020;

WHEREAS

(1) The EIT Governing Board adopted the budget of the EIT and the establishment plan for the financial year 2020 on 23 December 2019 that was amended on 17 February 2020.

(2) The outbreak of the COVID-19 pandemic requires a flexible and targeted approach from the EIT to provide the KICs with additional support in the newly emerged crisis situation, in order to allow them to contribute to the measures tackling the public health and economic challenges of the situation in Europe.

(3) The EIT Governing Board therefore decided to allocate an additional amount of EUR 60,000,000 to the KICs for activities targeting the COVID-19 crisis and its negative economic effects.

(4) Given the needs mentioned in paragraph (3), the cancelled appropriations are re-entered on the budget line covering KICs grants in accordance with Article 12 of the EIT Financial Regulation.

(5) The European Commission made available an amount of payment appropriations of EUR 24,000,000 related to the additional allocation referred to in paragraph (3).

(6) The EIT Director reviewed the implementation of the budget as well as the annual work programme to reflect actual and foreseen implementation until the end of year.

HAS DECIDED AS FOLLOWS:

Article 1

The budget amendment No 2/2020, with the breakdown detailed in the Annex I to this decision, is hereby adopted for a total commitment appropriation of EUR 621,694,013.06 and for a total payment appropriation of EUR 556,274,321.50.

Article 2

This decision shall enter into force on the date of its signature.

Done at Budapest on 29 June 2020

[Signed]
Dirk Jan van den Berg
Chair of the EIT Governing Board

Annex I. Statement of revenue and a statement of expenditure of the EIT for the financial year 2020 – Amending budget No 2

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8 Ares(2020)1762894