Engaging with the EIT

EIT’s funding model & grant cycle

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EIT funding model

KIC added value activities

KIC complementary activities
Thematical linked education, business creation and acceleration as well as research and innovation activities carried out by EIT Innovation Community partner organisations

25%

EIT Funds

Non EIT Funds**
cash co-financing

75%

Non EIT Funds*
Private partner, regional, national or other EU funds
**EIT funding model**

- *Complementary funding not provided directly to Innovation Communities, financing activities of partners in the same area*
- **Cash co-financing provided by partners**
- Investment attracted by start-ups
- Revenue generated by Innovation Communities
EIT Investment in Innovation Communities

![Graph showing EIT Financial Contribution over time.](image-url)
Good governance principles

- Balanced partnership
- Ownership v. management
- Quality decision-making process
- Checks & balances
- Fit for purpose
- Best interest & good conduct
EIT contractual relations
EIT grant cycle

- **Q1**: EIT criteria for funding for year N
- **Q2**: Submission of Business Plan for year N
- **Q3**: EIT decision on amount of EIT funding for year N
- **Q4**: Conclusion of Specific Grant Agreement Year N

- **Year N-1**: Start
- **Year N**: Implementation of Business Plan for year N
- **Year N+1**: Submission of Report for year N, EIT assessment of Report for year N, Ex-post audit of Report for year N

End