



Ynsect

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Ynsect is a French company that leads the global field in farming insects and turning them into premium, high-value ingredients. Founded in 2011, it aims to make **insects a major, first-class ingredient in feed for pets, aquaculture and plants**. The company offers a **natural, long-term solution to the growing global demand for protein**. The company draws on pioneering proprietary technology protected by 25 patents to develop 'farm hills' (Fermilières®), which are low-footprint vertical farms used for Molitor breeding– small common beetles known as mealworms.

Ynsect joined **EIT Climate-KIC's Accelerator programme** in 2015, entering at Stage 3 of the acceleration process. This stage allows businesses to get ready for launch through finding customers, development partners or investors. In this final stage, EIT Climate-KIC provided venture development services and EUR 50 000 in financial support.

Ynsect views their work as tapping into a sustainable food system to meet the rising demands of global protein consumption. With the latter predicted to grow by 52 per cent between 2007 and 2030.

At the end of October 2020, Ynsect closed its series C funding round with over EUR 310 million in investments, bring the total investments it **has raised to approximately EUR 355 million from global investors since its founding**.

